

Stripping Cover Terms and Conditions

Altrack has designed Stripping cover to provide Existing and new clients with cover for dashboard stripping of recovered vehicles covered under its tracking and recovery service agreement.

This is not an insurance policy but an added benefit available to existing clients of Altrack.. This product is not a substitute for car insurance.

Lexshell (Pty) Ltd t/a Altrack ("Altrack") will provide the product, as set out in the agreement

1. Stripping cover

- Cover provided by Altrack to its existing and new clients to assist them post recovery of their vehicle to afford to restore the dashboard of the vehicle to its previous condition. In most cases Dashboards are damaged by the thieves in the process of the theft.

The client will enjoy cover to the maximum of R100 000 per event.

- Cover for each event must be accessed by the client within 90 days, calculated from the date of the recovery event.

2. On recovery

- Authorisation must be obtained from Altrack to proceed with repairs prior to the restoration work commencing.
- No benefit will be paid for dashboard damage that occurs in a manner other than vehicle theft.
- Dashboard damage shall include and be limited to.....
- The restoration work must be effected by a repair shop authorized by Altrack and Altrack will compensate the repair shop directly for restoration work. No funds will be paid to the client in lieu of restoration costs.
- Authorisation to restore must be contained in writing.
- Cover is only provided if the vehicle was stolen within the borders of South Africa.
- There are no waiting periods on this policy.

3. General exclusions – when Altrack will not pay any benefits

- Where the owner or driver is complicit in the theft.
- Where the driver at the time of the theft was under the influence of intoxicating drugs or alcohol
- Failure of the client to follow Altrack's procedures.
- The use of the vehicle for any purpose other than in the business of transporting people.

4. Cover

The cover begins once Altrack has received the full monthly payment (total premium) for the first month.
Cover terminates if total premiums are not paid;

5. Premium

The client is responsible to pay the total policy premium shown in the schedule every month by debit order payable on the first day of each month

- Payment for cover is monthly in advance.
- For the policy to continue each month, the total premium must be paid on the premium collection date.
- If the premium collection date falls on a weekend or public holiday, the premium can be paid on the next working day after the weekend or public holiday.

6. Premium Increases

The premiums will be adjusted on review date but can also be adjusted at any time. Client will be informed at least 31 days before the effective date of any changes.

7. Implications of a failure to pay a premium

Cover ends when total premiums are not paid. Non-payment of premiums will result in an automatic lapse of the cover.

8. Debit order

The client hereby authorises Altrack to issue and deliver payment instructions to clients Banker for collection against its provided bank account at its Bank ,or any other bank or branch to which client may transfer its account to, on condition that the sum of such payment instructions will never exceed clients obligations as agreed in the accepted final quoted premium

9. Cancellation

Client agrees that although this Authority and Mandate may be cancelled by it, such cancellation will not cancel the Agreement. Client shall not be entitled to any refund of amounts which Altrack may have withdrawn while this Authority was in force, if such amounts were legally owing to Altrack.

10. Assignment

Client acknowledges that this Authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.

11. Disclosures

All the information that you provide to Altrack must be true and correct. Incomplete information includes things that client has not disclosed but should have.

It is clients responsibility to ensure that all material information is complete and correct.

Altrack will not accept any responsibility under this agreement if client misrepresents any information. In such case Client will lose its right to claim

12. Claims

How to claim